

**Form of Share Buyback Report to The Stock Exchange  
of Hong Kong Limited (“the Exchange”)**

**Form G**

To: The Head of the Listing Division  
The Listing Division (Fax: 2248 6905)  
The Stock Exchange of Hong Kong Limited

18 September 2008

Dear Sir,

Name of Company: CNPC (Hong Kong) Limited (Stock Code: 135)  
中國(香港)石油有限公司\*

Description of Securities: Ordinary Shares

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

<u>Trading Day/Date</u>	<u>Number of Securities Purchased</u>	<u>Method of Purchase*</u>	<u>Price per Share or Highest Price Paid \$</u>	<u>Lowest Price Paid \$</u>	<u>Total Paid \$</u>
18 Sept 2008	18,500,000	On the Exchange	3.10	2.95	HK\$56,083,400
Total	<u>18,500,000</u>				<u>HK\$56,083,400</u>

\* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B. Additional Information for company's whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange  
in the year to date (since ordinary resolution) 83,310,000

2. % of issued share capital at time ordinary resolution  
passed acquired on the Exchange since date of resolution

(83,310,000 x 100 )

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4,844,993,512

1.7195 %

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated 22 April 2008 which has been filed with the Exchange.

Yours faithfully,

Lau Hak Woon  
Company Secretary  
For and on behalf of  
CNPC (Hong Kong) Limited

\* For identification purpose only