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CNPC (HONG KONG) LIMITED

(incorporated in Bermuda with limited liability)

中國(香港)石油有限公司*

(Stock Code: 0135)

**SPECIAL GENERAL MEETING HELD
ON 28 JANUARY 2010 – POLL RESULTS**

The Board announces that the resolutions Nos. 1-2 as set out in the SGM Notice were duly passed by the Independent Shareholders by way of poll as ordinary resolutions at the SGM held on 28 January 2010. Resolutions Nos. 3-4 as set out in the SGM Notice were not carried by way of poll.

Reference is made to the notice of the SGM (the “SGM Notice”) of CNPC (Hong Kong) Limited (the “Company”) and the circulars of the Company (the “Circulars”), all dated 13 January 2010 regarding (1) connected transaction in relation to the Huayou Share Acquisition; (2) connected transaction in relation to from Xinjiang Xinjie Assets Disposal; (3) transactions in relation to Financial Services Agreement; and (4) the revised annual caps for Continuing Connected Transactions. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the SGM Notice.

The poll results in respect of the resolutions proposed at the SGM of the Company held on 28 January 2010 were as follows:

ORDINARY RESOLUTIONS	FOR	AGAINST
1. To approve the transactions contemplated under the Huayou Share Acquisition Agreement, details of which are set out in the SGM Notice.	740,501,052 (99.53%)	3,500,000 (0.47%)
2. To approve the transactions contemplated under the Refined Oil Storage Assets Disposal Agreement and the Refined Oil Pipeline Transmission Assets Disposal Agreement, details of which are set out in the SGM Notice.	740,501,052 (99.53%)	3,500,000 (0.47%)
3. To approve the transactions contemplated under the Financial Services Agreement, details of which are set out in the SGM Notice.	300,024,737 (40.33%)	443,976,315 (59.67%)
4. To approve the revised annual caps for the Continuing Connected Transactions for each of the two financial years ending 31 December 2011, details of which are set out the SGM Notice.	300,024,737 (40.33%)	443,976,315 (59.67%)

As more than 50% of the votes were cast in favour of resolutions Nos. 1-2 above, resolutions Nos. 1-2 were duly passed as ordinary resolutions. Resolutions Nos. 3-4 were not carried by way of poll.

As at the date of the SGM, the issued share capital of the Company was 4,936,523,512 shares. In view of the interests of CNPC and PetroChina in the (1) connected transaction in relation to the Huayou Share Acquisition; (2) connected transaction in relation to Xinjiang Xinjie Assets Disposal; (3) connected transaction in relation to Financial Services Agreement; and (4) the revised annual caps for Continuing Connected Transactions, CNPC, PetroChina and their respective associates abstained from voting on the above resolutions and the remaining total number of shares entitling the holders to attend and vote for or against the above resolutions proposed at the SGM was 2,308,966,170 shares. There was no share of the Company entitling any Shareholder to attend and vote only against the resolutions at the SGM.

Tricor Secretaries Limited, the Registrars of the Company, acted as scrutineer for the poll at the SGM.

By Order of the Board
CNPC (Hong Kong) Limited
Lau Hak Woon
Company Secretary

Hong Kong, 28 January 2010

* For identification purpose only

The board of Directors as at the date of this announcement comprises Mr. Li Hualin as the Chairman and Mr. Zhang Bowen as the Chief Executive Officer, Mr. Cheng Cheng as Executive Director, Dr. Lau Wah Sum, Mr. Li Kwok Sing Aubrey and Dr. Liu Xiao Feng as Independent Non-Executive Directors.